

**Los Angeles League of Arts
Balance Sheet
For Year Ending December 31, 2013**

Cash balance	\$ 105,920.02
Total Assets	<u>\$ 105,920.02</u>
AIP - Santee Gardens	\$ 20,000.00
Retained Earnings	\$ 85,920.02
Total Liabilities	<u>\$ 105,920.02</u>

The following expenses are earmarked to be paid out of the cash balance of \$105,920.02.

Burners without Borders Santee Garden	\$ 20,000.00
Bequinox 2014 Grants	\$ 17,403.00
Decompression 2014 Grants	TBD

Each Burning Man region is required to tithe a portion of income from each event to a Burning Man Project. LA has elected to tithe to the local Burners without Borders project - Santee Gardens. This keeps the community funds within the LA Community. The \$20,000 primarily represents funds earned from 2012 Decompression, 2012 Blissmas, 2013 Bequinox, 2013 Decompression and 2013 Blissmas.

**Los Angeles League of Arts
Consolidated Income Statement
For Year Ending December 31, 2013**

Consolidated Income

Decompression income	\$ 130,444.15
Bequinox income	70,151.00
Calendar income	490.00
Interest income	136.08
Blissmas income	5,092.50
Pink Path income	411.25
Total Consolidated Income	<u><u>\$ 206,724.98</u></u>

Consolidated Expense

Bank charges	50.00
Bequinox expense	47,901.62
Blissmas expense	4,081.32
* Calendar expense	8.83
Decompression expense	125,783.91
Donation - Temple of Whollyness	10,000.00
Donation - Santee Gardens - BWB Project	2,704.11
Drum Circle	(200.00)
5th Street Garden	80.00
Global Leadership Conference	100.00
Insurance	4,899.93
Licenses\permits	20.00
Meeting expense	348.54
Misc expense	18.97
Newbie Orientations	100.00
Other Door Decom Fundraiser	(121.00)
Pink Path expense	205.63
Survey Monkey	204.00
Town Hall Meeting	150.03
Website Development	103.33
Total Consolidated Expense	<u><u>\$ 196,439.22</u></u>

* - These are paypal fees associated with December 2012 calendar purchases.
The calendar expense actually occurred in 2012.